

To: All Louisiana Citizens Property Insurance Corporation Producers

Rate Level Changes

Commercial Lines Policies

The Louisiana Department of Insurance has approved the following changes to the property insurance rate levels for Commercial Lines policies written by Louisiana Citizens Property Insurance Corporation. The approved rate changes are applicable to all new business and renewal policies effective February 1, 2019.

The approved revisions to the rates result in an overall decrease of 9.1% for the FAIR Plan and 3.4% for the Coastal Plan policies. The decrease on a statewide basis is 8.3%.

The base rates will be derived as follows:

- All base rates in the manual and previously in effect shall be multiplied by 3.178 for all FAIR plan policies.
- All base rates in the manual and previously in effect shall be multiplied by 2.807 for all Coastal plan policies.

The new rates will be available for quoting December 3, 2018. To obtain a quote using the new rates, simply change the requested effective date to February 1, 2019 or later. The EPIC Quote screen will allow you to advance the requested effective date up to sixty days from the date the quote is generated. The EPIC Quote screen will not allow you to back date the requested effective date.

All policies effective on or after February 1, 2019 will be priced using the new rates, irrespective of when the quote was generated.