

To: All Louisiana Citizens Property Insurance Corporation Producers

Rate Level Changes

Commercial Lines Policies

The Louisiana Department of Insurance has approved the following changes to the property insurance rate levels for Commercial Lines policies written by Louisiana Citizens Property Insurance Corporation. The approved rate changes are applicable to all new business and renewal policies effective November 1, 2023.

All underlying rating factors will be derived from the 2020 ISO/PIAL Commercial Lines Manual (Filing Number CF-2019-RLA2) with the exception of the following adjustments to the base rates:

FAIR PLAN

- All Group I base loss costs in the manual shall be multiplied by 9.699 for all FAIR plan policies.
- All Group II base loss costs in the manual shall be multiplied by 3.445 for all FAIR plan policies.

COASTAL PLAN

- All Group I base loss costs in the manual shall be multiplied by 10.670 for all Coastal plan policies.
- All Group II base loss costs in the manual shall be multiplied by 4.805 for all Coastal plan policies.

The new rates are available for quoting. To obtain a quote using the new rates, simply change the requested effective date to November 1, 2023 or later. The EPIC Quote screen will allow you to advance the requested effective date up to sixty days from the date the quote is generated. The EPIC Quote screen will not allow you to back date the requested effective date.

All policies effective on or after November 1, 2023 will be priced using the new rates, irrespective of when the quote was generated.