











**Depopulation Commercial Lines Coverage Comparison
Round 23 Assumption 4/1/2026**





	 LOUISIANA CITIZENS <small>Property Insurance Corporation</small>	 CAJUN UNDERWRITERS	 LOUISIANA CITIZENS <small>Property Insurance Corporation</small>	 CAJUN UNDERWRITERS
Coverage	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
Coverage Building				
Covered Causes of Loss	Basic Form - Named perils	Basic Form.- Named Perils or Special Form	No	Yes
Loss Settlement (RC or ACV)	Both are available	Both are available	Note: If the Structure is insured at less than 80% of its replacement cost and loss settlement of RC is selected, a coinsurance penalty may apply.	Both are available
Maximum per Location Limit	\$10,000,000 (Minimum of 80% coinsurance needed)	\$10,000,000 per risk location	No	Yes
Maximum per Policy Limit	\$20,000,000 (Minimum of 80% coinsurance needed)	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Yes
Coverage Business Personal Property				
Covered Causes of Loss	Named Peril	Basic Form.- Named Perils or Special Form	No	Yes
Loss Settlement (RC or ACV)	Both are available	Both are available	No	Yes
Maximum per Location Limit	\$3,200,000	\$10,000,000 per risk location	No	Yes - higher limits may be available
Maximum per Policy Limit	\$6,400,000	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Yes - higher limits may be available
Optional Coverages				
Earthquake Coverage	Not covered	Not covered	No	No
Flood Coverage	Not covered	Not covered	No	No
Windstorm or hail exclusion when damages caused by rain, snow, sand or dust unless the direct force of wind or hail damages the building causing an opening in a roof or wall and the rain, snow, sleet, sand or dust enters through this opening.	Yes	Yes	No	No
Windstorm or Hail Exclusion	No	No	Fire Only coverage available	Yes
Sinkhole	Not Covered	Covered	No	Yes
Water Backup of Sewers and Drains or Sump Overflow	Not Covered	Not Covered	No	No
Credit Cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not Covered	Not Covered	No	Employee Theft, Money & Securities, Robbery or Safe Burglary of Other Property; Money Orders & Counterfeit Money are Offered







				
Water Loss Limitations				
Is water damage coverage limited based on the age of structure?	No	No	No	No
Is there a complete water damage exclusion?	No	Yes	No	No
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	No	No	No	No
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	Actual Cash Value	Yes	N/A	No
Actual Cash Value Roof Loss Settlement due to roof type?	Actual Cash Value	No	N/A	No
Deductible Options				
Wind Storm Deductibles (as a percentage of Building Coverage or Contents if building is not present)	FAIR Plan - 2% or 5% Coastal Plan - 5%	1%, 2%, 3%, 5% or 10%	N/A	N/A
All Other Peril Deductibles	\$500, \$1,000, \$2,500, \$5,000, \$10,000, \$25,000, \$50,000, \$75,000, \$100,000, \$200,000, \$300,000, \$400,000, \$500,000	\$1,000, \$2,500, \$5,000, \$10,000, \$25,000, \$50,000, \$75,000	N/A	N/A

	 LOUISIANA CITIZENS <small>Property Insurance Corporation</small>	 CAJUN <small>UNDERWRITERS</small>
Minimum Policy Requirements - Section I		
Insured's Primary residence	No	No
Accessible by boat only?	No	Not Eligible
Flood	No	No
If structure is built over water is flood required?	Yes	Not Eligible
Wind Mitigation Credits		
Fortified Structure/Roof Credits: Bronze Silver Gold	Yes, the required certificate must be present.	Yes, the required certificate must be present.
Payment Options		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	All policies are placed on a 4 payment plan. First Installment due on effective date. Second Installment due 60 days after effective date. Third Installment due 150 days after effective date. Fourth Installment due 240 days after effective date.	Full 100% due; Semi Annual with 60% downpayment, 40% balance @ 180 days; Quarterly with 40% downpayment, 20% balance @ 90, 180 & 270 days; 9 Pay when premium exceeds \$2,500 with 20% downpayment and 10 monthly. There is a \$10.00 per installment fee.
What down payment percentage is required for each?	Down payment - 25% of premium plus fees and taxes	Varies, see above.
Is premium finance available/acceptable?	Yes. A copy of the premium finance company contract is required with new and renewal policy.	No
Policy Fees	New Business \$65 Tax Exempt Surcharge 3%	Managing General Agency Policy Fee = \$25 Louisiana Insurance Guaranty Association Recoupment - Varies Cajun is a member owned Reciprocal Carrier with Surplus Fee Contribution of 10%
Cancellation of Premium	Modified short rate if coverage existed for anytime between June 1 at 12:01 am and December 1 at 12:01 am and coverage with LCPIC less than 3 years with exceptions.	Short Rate if insured cancels coverage while having an insurable interest.
List of other coverage limitations		
Any other coverage limitations not listed		

This document is a quick reference guide and does not change any of the coverages or exclusions that are in the actual policy form(s). For a precise and complete understanding of the terms, conditions, coverages, and exclusions, you should refer to the actual policy form(s), which can be obtained through your producer.

**Depopulation Commercial Lines Wind & Hail Only Coverage Comparison
Round 23 Assumption 4/1/2026**

	 LOUISIANA CITIZENS <small>Property Insurance Corporation</small>	 CAJUN UNDERWRITERS	 LOUISIANA CITIZENS <small>Property Insurance Corporation</small>	 CAJUN UNDERWRITERS
Coverage	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
Coverage Building				
Covered Causes of Loss	Wind & Hail Only	Wind & Hail Only	No	No
Loss Settlement (RC or ACV)	Both are available	Both are available	Note: If the Structure is insured at less than 80% of its replacement cost and loss settlement of RC is selected, a coinsurance penalty may apply.	Yes
Maximum per Location Limit	\$10,000,000 (Minimum of 80% coinsurance needed)	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Higher limits may be available subject to underwriting approval.
Maximum per Policy Limit	\$20,000,000 (Minimum of 80% coinsurance needed)	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Higher limits may be available subject to underwriting approval.
Coverage Business Personal Property				
Covered Causes of Loss	Wind & Hail Only	Wind & Hail Only	No	No
Loss Settlement (RC or ACV)	Both are available	Both are available	No	Yes
Maximum per Location Limit	\$3,200,000	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Higher limits may be available subject to underwriting approval.
Maximum per Policy Limit	\$6,400,000	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Higher limits may be available subject to underwriting approval.
Optional Coverages				
Earthquake Coverage	Not covered	Not covered	No	No
Flood Coverage	Not covered	Not covered	No	No
Windstorm or hail exclusion when damages caused by rain, snow, sand or dust unless the direct force of wind or hail damages the building causing an opening in a roof or wall and the rain, snow, sleet, sand or dust enters through this opening.	Yes	Yes	No	No
Windstorm or Hail Exclusion	No	No	No	No
Sinkhole	Not Covered	Not Covered	No	No
Water Backup of Sewers and Drains or Sump Overflow	Not Covered	Not Covered	No	No
Credit Cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not Covered	Not Covered	No	No
Water Loss Limitations				
Is water damage coverage limited based on the age of structure?	No	No	No	No
Is there a complete water damage exclusion?	No	No	No	No
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	No	No	No	No

	 LOUISIANA CITIZENS Property Insurance Corporation	 CAJUN UNDERWRITERS	 LOUISIANA CITIZENS Property Insurance Corporation	 CAJUN UNDERWRITERS
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	Actual Cash Value may apply.	N/A	N/A
Actual Cash Value Roof Loss Settlement due to roof type?	No	N/A	N/A	N/A
Deductible Options				
Wind Storm Deductibles (as a percentage of Building Coverage or Contents if building is not present)	FAIR Plan - 2% or 5% Coastal Plan - 5%	1%, 2%, 3%, 5% or 10%	N/A	N/A
All Other Peril Deductibles	\$500, \$1,000, \$2,500, \$5,000, \$10,000, \$25,000, \$50,000, \$75,000, \$100,000, \$200,000, \$300,000, \$400,000, \$500,000	\$1,000, \$2,500, \$5,000, \$10,000, \$25,000, \$50,000, \$75,000	N/A	N/A
	 LOUISIANA CITIZENS Property Insurance Corporation		 CAJUN UNDERWRITERS	
Wind Mitigation Credits				
Fortified Structure/Roof Credits: Bronze Silver Gold	Yes, the required certificate must be present.		Yes, the required certificate must be present.	
Payment Options and Policy Fees				
Are payment plans available, other than full-pay?	Yes		Yes	
If Yes to above, what payment options are available?	All policies are placed on a 4 payment plan. First Installment due on effective date. Second Installment due 60 days after effective date. Third Installment due 150 days after effective date. Fourth Installment due 240 days after effective date.		Full 100% due; Semi Annual with 60% downpayment, 40% balance @ 180 days; Quarterly with 40% downpayment, 20% balance @ 90, 180 & 270 days; 9 Pay when premium exceeds \$2,500 with 20% downpayment and 10 monthly. There is a \$10.00 per installment fee.	
What down payment percentage is required for each?	Down payment - 25% of premium plus fees and taxes		Varies, see above.	
Is premium finance available/acceptable?	Yes. A copy of the premium finance company contract is required with new and renewal policy.		No	
Policy Fees	New Business \$65 Tax Exempt Surcharge 3%		Managing General Agency Policy Fee = \$25 Louisiana Insurance Guaranty Association Recoupment - Varies Cajun is a member owned Reciprocal Carrier with Surplus Fee Contribution of 10%	
Cancellation of Premium	Modified short rate if coverage existed for anytime between June 1 at 12:01 am and December 1 at 12:01 am and coverage with LCPIC less than 3 years with exceptions.		Modified short rate if coverage existed for anytime between June 1 at 12:01 am and December 1 at 12:01 am.	
Minimum Policy Requirements - Section I				
Insured's Primary residence	No		No	
Accessible by boat only?	No		No	
Flood	No		No	
If structure is built over water is flood required?	Yes		Not Eligible	
List of other coverage limitations				
Any other coverage limitations not listed				

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