

Louisiana Citizens Property Insurance  
Corporation Actuarial Committee Meeting  
Tuesday, July 18, 2023 12:30 PM Central

Poydras Building - Hearing Room first floor  
1702 N. Third Street  
Baton Rouge, Louisiana 70802

Jeff Albright: Present  
Eric Berger: Absent  
William Chauvin: Present  
Shannon Johnson: Absent  
Kevin Reinke: Present  
Present: 3, Absent: 2.

#### I. Call to Order

#### II. Minutes

Approval of the minutes from the previous meeting on November 1, 2022. This motion, made by Jeff Albright and seconded by Kevin Reinke, Carried.

Eric Berger: Absent, Shannon Johnson: Absent, Jeff Albright: Yea, William Chauvin: Yea,  
Kevin Reinke: Yea

Yea: 3, Nay: 0, Absent: 2

#### III. Proposed Commercial Rate Filing (Voteable)

Derek Haney, Actuary, introduced LCPIC's proposed commercial rate filing and explained how the proposed rates were calculated. After a discussion with Committee members, the following motion was made:

To approve and send to the full Board for their approval the proposed commercial lines rate filing representing an overall increase of 2.3% (3% increase in FAIR plan and a 6.8% decrease in Coastal plan) as well as the formulas used to determine the rates; to approve the filing of the proposed rates with the Louisiana Department of Insurance; and, if approved by the Louisiana Department of Insurance as filed, or with no more than a +/- .5% change from the filed rates, to set the approved rates for implementation effective 11/01/2023. This motion, made by Jeff Albright and seconded by Kevin Reinke, Carried.

Eric Berger: Absent, Shannon Johnson: Absent, Jeff Albright: Yea, William Chauvin: Yea,  
Kevin Reinke: Yea

Yea: 3, Nay: 0, Absent: 2

#### IV. Requirements from Recent Legislation

Recent insurance legislation was discussed, along with its impact on LCPIC.

#### V. Any other business to properly come before the Committee.

Adjourn Meeting at 12:45 p.m. This motion, made by Kevin Reinke and seconded by Jeff Albright, Carried.

Eric Berger: Absent, Shannon Johnson: Absent, Jeff Albright: Yea, William Chauvin: Yea,  
Kevin Reinke: Yea

Yea: 3, Nay: 0, Absent: 2