

**Louisiana Citizens Property Insurance Corporation Audit Committee Meeting**  
**Thursday, May 18, 2023 11:00 AM CST**

Poydras Building - Hearing Room first floor  
1702 N. Third Street  
Baton Rouge, Louisiana 70802

Eric Berger: Present  
Brian Chambley: Absent  
William Chauvin: Absent  
Kevin Reinke: Present  
Steven Werner: Present  
Present: 3, Absent: 2.

### I. Call to Order

Chairman Reinke called the meeting to order at 11:00 a.m. He asked Ms. Harper to call the roll. With three members in attendance, a quorum was present.

### II. Minutes

Approval of the minutes from the previous meeting on 07-14-2022.

This motion, made by Steven Werner and seconded by Kevin Reinke, Carried.

Brian Chambley: Absent, William Chauvin: Absent, Eric Berger: Yea, Kevin Reinke: Yea,  
Steven Werner: Yea  
Yea: 3, Nay: 0, Absent: 2

### III. 2022 Audit Update

Auditor, Michelle Cunningham, reported that the audit will have no significant findings. The only outstanding items before completion are a few legal letters from LCPIC attorneys and a report from Guy Carpenter. The audit has gone very smoothly.

Next, Joe Sciortino summarized LCPIC's financials for the 1st Quarter of 2023 and the March financials. He asked the Committee to approve the financials and their timely filing with the Louisiana Department of Insurance and to recommend that the full Board approve them as well.

Approve the 1st Quarter financials and their filing with the LDI and to recommend that the full Board approve as well.

This motion, made by Kevin Reinke and seconded by Steven Werner, Carried.

Brian Chambley: Absent, William Chauvin: Absent, Eric Berger: Yea, Kevin Reinke: Yea,  
Steven Werner: Yea  
Yea: 3, Nay: 0, Absent: 2

### IV. Internal Controls Update

Larry Hayward, Manager of Statutory Reporting, acts as our internal control auditor. He is providing a report on his testing. In the first quarter of 2023 Larry performed 8 tests. There were no findings on any of those. This year he is also working to increase the sample sizes when he tests in order to increase the efficacy of the tests even further.

V. Any other business to properly come before the Committee.

VI.

With no more business before the Committee, the Chair asked for a motion to adjourn.

Motion to Adjourn at 11:25 pm.

This motion, made by Steven Werner and seconded by Eric Berger, Carried.

Brian Chambley: Absent, William Chauvin: Absent, Eric Berger: Yea, Kevin Reinke: Yea, Steven Werner: Yea

Yea: 3, Nay: 0, Absent: 2