

## **EMERGENCY ASSESSMENT COLLECTION ENDING EFFECTIVE APRIL 1, 2025**

**(BATON ROUGE, LA January 9, 2025)** – As announced by Commissioner Temple, The Louisiana Citizens Property Insurance Corporation (Louisiana Citizens) Board of Directors voted during the January 9, 2025, board meeting to end the 1.36% assessment it makes on all residential and commercial property insurance policies in the state in April of this year.

- Emergency Assessment programming will need to be changed to **0% effective April 1, 2025**.
- No Emergency Assessment funds should be collected from policies **effective on or after April 1, 2025**.
- LCPIC will not be collecting Emergency Assessment funds from any company for effective policies **on or after April 1, 2025**.
- Any Emergency Assessment collected **effective on or after April 1, 2025**, will not be accepted by LCPIC and will need to be returned to the policyholder by the company.