May 24, 2010

TO: ALL MEMBERS OF THE BOARD OF DIRECTORS FOR THE LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION AND THE PUBLIC

RE: LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION
REGULAR BOARD OF DIRECTORS MEETING
THURSDAY, JUNE 10, 2010 AT 1:00 P.M.

Ladies and Gentlemen,

A regular meeting of the Board of Directors for the Louisiana Citizens Property Insurance Corporation will be held on Thursday, June 10, 2010. The meeting will be conducted at the offices of the Department of Insurance located at 1702 N. Third Street, Baton Rouge, Louisiana in the Hearing Room on the first floor of the Poydras Building. The meeting will commence at 1:00 P.M. Ms. Denise Brignac, Chairwoman, will preside over the meeting.

The following Agenda outlines the topics to be considered by the Board. Note that the Board may convene in Executive Session to consider one or more of these topics. Any formal action taken by the Board will be in open public session.

Agenda:

Call to Order Brignac

1. Chairwoman’s Report Brignac

2. Minutes of Prior Meeting Harper

3. CEO Report Wortman
   A) 2010 Q 1 Financials – Vote Required
   B) April 2010 Financials (Cottrell)
   C) 2009 Audit Update (Cottrell)
   D) Reinsurance Update – Vote Required
   E) Investment Committee Charter – Vote Required
   F) Line of Credit – Vote Required
   G) Investment Committee Name Change – Vote Required
   H) EPIC Registration/Subscriber Agreement (Eaton)
   I) EPIC Update (Laffey)
   J) Complaints (Harper)
K) Proposed Legislation – (Status)
L) CEO Expenses

4. Service Provider Reports (Information Only)
   A) First Premium
   B) Bankers Insurance

5. Executive Session

   NOTE: Any formal action taken by the Board will be in open public session.
   A) Open Law Suit Overview Updates
   B) Class Actions Updates
      • Stephanie Press, individually and on behalf of others similarly situated
        vs. LCPIC et al. No. 06-5330 Division “F”, Civil District Court, Parish of Orleans
      • Tracy Thibodeaux, individually and on behalf of all others similarly
        situated vs. LCPIC No. 569,216 Section: 22, 19th Judicial District Court, Parish of East Baton Rouge
      • Geraldine Oubre and Linda Gentry on their behalf, as well as others
        similarly situated vs. Louisiana Citizens Fair Plan No. 625-567 Division
        “M”, 24th Judicial District Court for the Parish of Jefferson
      • Toni Swain Orrill, et al vs. Louisiana Citizens Fair Plan, et al; No. 05-
        11720 Division L-6, Civil District Court, Parish of Orleans
   C) Auction Rate Bond Litigation Update
   D) Central Claim Arbitration

Adjourn

Yours very truly,

Paige M. Harper
General Counsel and Corporate Secretary