

TO ALL MEMBERS OF THE BOARD OF GOVERNORS FOR THE LOUISIANA CITIZENS
PROPERTY INSURANCE CORPORATION AND THE PUBLIC

RE: LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION
SPECIAL MEETING OF THE BOARD OF DIRECTORS
JANUARY 31, 2012 MINUTES

Ladies and Gentlemen:

A meeting of the Governing Board for the Louisiana Citizens Property Insurance Corporation was held on Tuesday, January 31, 2012. The meeting was conducted at the offices of the Department of Insurance located at 1702 N. Third St. Baton Rouge, Louisiana, Hearing Room commencing at 1:13 P.M.

Present were: Denise Brignac, Chairwoman
Eric Berger
Rep. Cromer
Gene Galligan
Senator Eric LaFleur (arrived following roll call)
Craig LeBouef
Sam Little
Eugene Montgomery
Senator Dan Morrish
Jim Napper
Julie Quinn
Johnny Reeves
William (Bill) Starr

Absent were: Fred Bosse
Jerry Carlisle

Also present: Richard Robertson, CEO
Steve Cottrell
Paige Harper
Commissioner Donelon
Treasurer Kennedy
Darren Patin
James Babst
Vijay Ramachandran

Chairwoman's Report

Ms. Brignac, Chairwoman, called the meeting to order at 1:13 p.m. Chairwoman Brignac asked Ms. Harper to take roll call. There being a quorum present, the meeting began. Chairwoman Brignac began her report by noting that after the Board's previous meeting information from the Executive Session was shared by someone in the Executive Session with plaintiff's counsel in Oubre. Chairwoman Brignac noted her displeasure and stated that if she suspects any Board member of sharing confidential information from an Executive Session she will report them to the person who appointed them to the Board. After much discussion and stern warnings from both the Commissioner of Insurance and the State Treasurer, Chairwoman Brignac entertained a motion to go into Executive Session to discuss litigation matters.

Rep. Cromer made a motion to move into Executive Session. Mr. Little seconded. With no further discussion on the motion, a unanimous roll call vote, and no comments from the public, the Board moved into Executive Session.

--Executive Session--

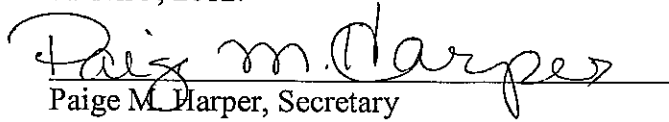
After completing the Executive Session, Sen. LaFleur moved for the Board to come out of Executive Session and reenter the public forum. Mr. Montgomery seconded the motion. There being no discussion on the motion, Chairwoman Brignac asked Ms. Harper to take a roll call vote. With no opposition to the motion, the Board reentered the public forum. Chairwoman Brignac asked that the record reflect that the Board did not take any formal action while in Executive Session.

Chairwoman Brignac then asked for a motion to approve the contract with the Gibson Dunn law firm in Washington DC and to ratify the initial payment made to the firm of \$150,000. Senator LaFleur so moved. Mr. Berger seconded the motion. With one abstention from the vote by Ms. Quinn and a favorable vote from the remaining Board members, the motion was passed.

The agenda being concluded, Chairwoman Brignac entertained a motion to adjourn. Mr. Napper made a motion to adjourn the Board meeting. Mr. Montgomery seconded the motion. With no opposition to the motion, the meeting was adjourned.

Approved:

I hereby certify that these are a true and correct copy of the January 31, 2012 minutes that were adopted by the Board of Directors of Louisiana Citizens Property Insurance Corporation on March 9, 2012.


Paige M. Harper, Secretary