

Louisiana Citizens Property Insurance  
Corporation Actuarial Committee  
Meeting  
Thursday, September 14, 2023, 11:00 AM  
Central

Poydras Building - Hearing Room first floor  
1702 N. Third Street  
Baton Rouge, Louisiana 70802

Jeff Albright: Absent  
Eric Berger: Absent  
William Chauvin: Present  
Shannon Johnson: Present  
Kevin Reinke: Present  
Present: 3, Absent: 2.

#### I. Call to Order

Chairman Chauvin called the meeting to order at 11:00 a.m. and asked Ms. Harper to call roll. With three of the five members in attendance, a quorum was present.

#### II. Minutes

Approval of the minutes from the previous meeting on July 18, 2023.

This motion, made by Kevin Reinke and seconded by Shannon Johnson, Carried.

Jeff Albright: Absent, Eric Berger: Absent, William Chauvin: Yea, Shannon Johnson: Yea,  
Kevin Reinke: Yea  
Yea: 3, Nay: 0, Absent: 2

#### III. Proposed Personal Lines Rate Filing (Voteable)

Mr. Haney, Actuary, presented the proposed rate filing, explaining the methods and formulas used to calculate the proposed rates. After a detailed discussion, the proposed filing was brought to a vote.

To approve the proposed personal lines rate filing representing an overall increase of 3.8% (3.5% increase in FAIR plan and 8.4% increase in Coastal plan) as well as the formulas used to determine the rates; to approve the filing of the proposed rates with the Louisiana Department of Insurance; and, if approved by the Louisiana Department of Insurance as filed, or with no more than a +/- .5% change from the filed rates, to set the approved rates for implementation effective January 1, 2024; and to recommend that the full Board approve as well.

This motion, made by Kevin Reinke and seconded by Shannon Johnson, Carried.

Jeff Albright: Absent, Eric Berger: Absent, William Chauvin: Yea, Shannon Johnson: Yea,  
Kevin Reinke: Yea  
Yea: 3, Nay: 0, Absent: 2

IV. Any other business to properly come before the Committee.

V. With no further business to discuss, Chairman Chauvin accepted a motion to adjourn.

Motion to Adjourn at 11:35 a.m.

This motion, made by Shannon Johnson and seconded by Kevin Reinke, Carried.

Jeff Albright: Absent, Eric Berger: Absent, William Chauvin: Yea, Shannon Johnson: Yea,

Kevin Reinke: Yea

Yea: 3, Nay: 0, Absent: 2