

Louisiana Citizens Property Insurance  
Corporation Board Meeting  
Thursday, November 10, 2022 1:00 PM Central

Poydras Building - Hearing Room first floor  
1702 N. Third Street  
Baton Rouge, Louisiana 70802

### I. Call to Order

A meeting of the Governing Board for the Louisiana Citizens Property Insurance Corporation was held on Thursday, November 10, 2022. The meeting was conducted at the offices of the Department of Insurance located at 1702 N. Third Street, Baton Rouge, Louisiana, Hearing Room, commencing at 1:00 p.m. Chairman Lorusso called the meeting to order at 1:00 p.m.

### II. Roll Call

Chairman Lorusso asked Ms. Harper to take roll.

Jeff Albright:	Absent
Eric Berger:	Present
Brian Chambley:	Present
William Chauvin:	Present
Gene Galligan:	Present
Mike Huval:	Present
Shannon Johnson:	Present
Tony Ligi:	Present
Eugene Montgomery:	Present
Kevin Reinke:	Present
Bill Starr:	Absent
Kirk Talbot:	Absent
Steven Werner:	Present

Present: 10, Absent: 3.

### III. Chairman's Report

III.A. Chairman Lorusso invited the individual below to present their program to the LCPIC Board for consideration and informational purposes.

- InsurCard Property/Cat Program

The contact info for the presenters are:

Bob Mendte  
President, InsurCard  
Rmendte@insurcard.com  
(215) 855-1113

William M. Wolfe  
Attorney at Law  
Mobile: (225) 907-4185  
email bill@billwolfelaw.com

#### IV. Minutes of Prior Meeting

To approve the minutes of the prior meeting on September 8, 2022 as presented by LCPIC. This motion, made by Tony Ligi and seconded by Steven Werner, Carried.  
Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea  
Yea: 10, Nay: 0, Absent: 3

#### V. CEO Report

##### V.A. Overview

##### V.A.1. 2023 Officer Appointments (Voteable)

To approve the 2023 officers of LCPIC as recommended by Richard Newberry, CEO. This motion, made by Eugene Montgomery and seconded by Eric Berger, Carried.  
Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea  
Yea: 10, Nay: 0, Absent: 3

##### V.A.2. 2023 Board Schedule (Voteable)

To approve the 2023 Board Meeting Schedule as recommended by LCPIC management. This motion, made by William Chauvin and seconded by Tony Ligi, Carried.  
Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea  
Yea: 10, Nay: 0, Absent: 3

##### V.A.3. Update on Personal Lines Rate Filing

Mr. Newberry reported that the personal lines rate filing previously approved by the Board and filed with the LDI has been approved by the LDI and as voted on by the Board will be implemented effective January 1, 2023.

##### V.A.4. Personal Lines Limit Increase (Voteable)

Approval of an increase in the Personal Lines Coverage A Policy Limit to \$1,500,000 on new business effective 01/01/2023. Renewals may exceed \$1,500,000 due to inflation guard adjustments effective 01/01/2023. This motion, made by William Chauvin and seconded by Eric Berger, Carried.  
Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea,

Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea  
Yea: 10, Nay: 0, Absent: 3

Chairman Lorusso, as a nonvoting member, except to break a tied vote, asked that his opposition to the increase in the limits be noted.

#### V.A.5. Depopulation (Voteable)

Mr. Newberry gave an update on Round 16 of depopulation. It was noted on the agenda as voteable in case a change arose, but a vote is not needed. The depopulation participants requested a total of 19,800 distinct policies (21,000 policies were offered by LCPIC). Of the 19,800 policies, 3,947 were authorized for depopulation by the agents of record. Those insured's have until the end of February to opt out of being depopulated.

#### V.A.6. Claim Vendor RFP (Voteable)

Mr. Newberry introduced this item and noted that after increasing in policy count from approximately 40,000 policies to approximately 127,000 policies, LCPIC management wants to do another RFP for a claim vendor to provide the best staffing for CAT claims handling.

To approve the initiation of the RFP process to determine all vendors for the catastrophe claims processes. This motion, made by Eugene Montgomery and seconded by Tony Ligi, Carried.

Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea  
Yea: 10, Nay: 0, Absent: 3

#### V.A.7. Proposed 2023 Budget (Voteable)

Joe Sciortino introduced and explained the proposed budget to the Board. It was noted that the proposed budget was presented to the Executive Committee and all of their questions were answered. After a discussion with the Board, the motion below was submitted:

To approve the proposed LCPIC 2023 Budget as recommended by LCPIC management. This motion, made by Eugene Montgomery and seconded by Tony Ligi, Carried.

Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea  
Yea: 10, Nay: 0, Absent: 3

### V.B. Financials and Management Report

#### V.B.1. 3rd Quarter 2022 Financials (Voteable)

To approve the proposed LCPIC financials for the third quarter of 2022; and, to approve the timely filing of those financials with the Louisiana Department of Insurance. This motion, made by William Chauvin and seconded by Eric Berger, Carried.

Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea  
Yea: 10, Nay: 0, Absent: 3

#### V.B.2. Management Report

Mr. Sciortino summarized the report(s) by stating that as of September 2022, LCPIC had a total net enforce policy count of 121,471 policies (up from 38,829 in September 2021). TIV as of September 2022 was \$41.3 billion (as compared to \$7.7 billion in September 2021).

#### V.C. Complaints

Ms. Harper reported that in September and October 2022 LCPIC received a total of 11 complaints.

#### VI. Executive Session

Prior to entering Executive Session, Chair Lorusso asked if there were any members of the public who wished to speak to the Board; there being none he asked for the below motion to go into Executive Session.

To move into Executive Session. This motion, made by William Chauvin and seconded by Eric Berger, Carried.

Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea

Yea: 10, Nay: 0, Absent: 3

#### VI.A. HR Complaints

#### VI.B. Litigation Update

To Exit Executive Session. This motion, made by William Chauvin and seconded by Eric Berger, Carried.

Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven Werner: Yea

Yea: 10, Nay: 0, Absent: 3

Having exited Executive Session, Chair Lorusso noted that the Board had reentered the public forum and asked that the record reflect that the Board did not take any formal action while in Executive Session.

#### VII. Adjourn

To adjourn the meeting at. This motion, made by Eugene Montgomery and seconded by Shannon Johnson, Carried.

Jeff Albright: Absent, Bill Starr: Absent, Kirk Talbot: Absent, Eric Berger: Yea, Brian Chambley: Yea, William Chauvin: Yea, Gene Galligan: Yea, Mike Huval: Yea, Shannon

Johnson: Yea, Tony Ligi: Yea, Eugene Montgomery: Yea, Kevin Reinke: Yea, Steven  
Werner: Yea  
Yea: 10, Nay: 0, Absent: 3

Paige M. Harper  
General Counsel and Corporate Secretary/Chief Administrative Officer

Approved:

I hereby certify that these are a true and correct copy of the November 10, 2022 minutes that were adopted by the Board of Directors of Louisiana Citizens Property Insurance Corporation on January 12, 2023.

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Paige M. Harper, Secretary